

# Alabama General Power of Attorney Form

I, \_\_\_\_\_ (“Declarant”), residing at \_\_\_\_\_, hereby appoint \_\_\_\_\_ (“Agent”) of \_\_\_\_\_, as my attorney-in-fact (“Agent”) to exercise the powers and discretions described below.

If the Agent is unable or unwilling to serve for any reason, I appoint \_\_\_\_\_ (“Alternate Agent”), of \_\_\_\_\_, as my alternate or successor Agent, as the case may be to serve with the same powers and discretions.

I hereby revoke any and all general powers of attorney and special powers of attorney that previously have been signed by me. However, the preceding sentence shall not have the effect of revoking any powers of attorney that are directly related to my health care that previously have been signed by me.

My Agent shall have full power and authority to act on my behalf. This power and authority shall authorize my Agent to manage and conduct all of my affairs and to exercise all of my legal rights and powers, including all rights and powers that I may acquire in the future.

My Agent's powers shall include, but not be limited to, the power to conduct the following as initialed below:

\_\_\_\_ Real Property as defined in Section 26-1A-204

\_\_\_\_ Tangible Personal Property as defined in Section 26-1A-205

\_\_\_\_ Stocks and Bonds as defined in Section 26-1A-206

\_\_\_\_ Commodities and Options as defined in Section 26-1A-207

\_\_\_\_ Banks and Other Financial Institutions as defined in Section 26-1A-208

\_\_\_\_ Operation of Entity or Business as defined in Section 26-1A-209

\_\_\_\_ Insurance and Annuities as defined in Section 26-1A-210

\_\_\_\_ Estates, Trusts, and Other Beneficial Interests as defined in Section 26-1A-211

\_\_\_\_ Claims and Litigation as defined in Section 26-1A-212

\_\_\_\_ Personal and Family Maintenance as defined in Section 26-1A-213

\_\_\_\_ Benefits from Governmental Programs or Civil or Military Service as defined in Section 26-1A-214

\_\_\_\_ Retirement Plans as defined in Section 26-1A-215

\_\_\_\_\_Taxes as defined in Section 26-1A-216

\_\_\_\_\_Gifts as defined in Section 26-1A-217

This Power of Attorney shall be construed broadly as a general Power of Attorney. The listing of specific powers is not intended to limit or restrict the general powers granted in this Power of Attorney in any manner.

Any power or authority granted to my Agent under this document shall be limited to the extent necessary to prevent this Power of Attorney from causing: (i) my income to be taxable to my Agent, (ii) my assets to be subject to a general power of appointment by my Agent, or (iii) my Agent to have any incidents of ownership with respect to any life insurance policies that I may own on the life of my Agent.

My Agent shall not be liable for any loss that results from a judgment error that was made in good faith. However, my Agent shall be liable for willful misconduct or the failure to act in good faith while acting under the authority of this Power of Attorney. A successor Agent shall not be liable for acts of a prior Agent.

No person who relies in good faith on the authority of my Agent under this instrument shall incur any liability to my estate, my personal representative or me. I authorize my Agent to indemnify and hold harmless any third party who accepts and acts under this document. If any part of any provision of this instrument shall be invalid or unenforceable under applicable law, such part shall be ineffective to the extent of such invalidity only, without in any way affecting the remaining parts of such provision or the remaining provisions of this instrument.

My Agent shall be entitled to reasonable compensation for any services provided as my Agent. My Agent shall be entitled to reimbursement of all reasonable expenses incurred as a result of carrying out any provision of this Power of Attorney.

My Agent shall provide an accounting for all funds handled and all acts performed as my Agent, but only if I so request or if such a request is made by any authorized personal representative or fiduciary acting on my behalf.

